

Network Sites: [today's surgicenter conference](#) [Immediate Care Business](#) [Renal Business Today](#) [Infection Control Today](#) [EndoNurse](#) [Germstop](#)



Search
 Weekly E-mail Newsletter

[Home](#) [Categories](#) [News](#) [Articles](#) [Blog](#) [Webinars](#) [White Papers](#) [Events](#) [Subscriptions](#) [Media Kit](#) [Contacts](#)



Who's Who 2008
 Submit your nomination today!
[Click here for more info!](#)

MedPAC Mulling over Financial Disclosure Requirements

ASCs Would Need to Report Physicians that Own an Interest in an ASC or Hospital

10/09/2008

WASHINGTON, D.C.— According to [Modern Healthcare](#), the [Medicare Payment Advisory Commission \(MedPAC\)](#) discussed a series of recommendations that would place new requirements on the disclosure of financial relationships between drug manufacturers, devicemakers, physicians and other providers.

A recommendation of note for the ambulatory surgery center industry would require all hospitals and ASCs to annually report each physician who directly or indirectly owns an interest in a hospital or ASC. MedPAC is scheduled to vote on these draft recommendations at its November meeting.

Sources:

ModernHealthcare.com: [Financial-disclosure requirements considered](#)

- [Email this article](#)
- [Add a comment](#)
- [Printer version](#)
- [Order reprints](#)
- [RSS Feed](#)
- [Bookmark article](#)

Tags

[financial disclosure requirement](#), [ambulatory surgery centers](#), [MedPAC](#), [outpatient surgery](#), [Medicare Payment Advisory Commission](#)

Share this article: [Email](#), [Slashdot](#), [Digg](#), [Del.icio.us](#), [Yahoo!MyWeb](#), [Windows Live Favorites](#), [Furl](#)
 Add this article feed to: [RSS](#), [My Yahoo](#), [Newsgator](#), [Bloglines](#)

Post a Comment

Name (required) Please type your comments here

Email (required)

Your Website

We welcome all comments. Your email address is **never** published. All comments are moderated and may not appear immediately. Offensive or off-topic comments will not be posted. If you provide a web site URL, we will link your comment back to your web site.

Similar Articles

- [CMS Proposes Quality Improvements for ASCs in 2009](#)
- [The Changing Face of ASC Reimbursement](#)
- [D.C. Outpatient Surgery Center Changes Name, Adds...](#)
- [CMS Releases Final ASC Payment Rates for 2008](#)
- [Mass. ASC Earns Accreditation](#)

Most Popular

- [Patient Satisfaction in an ASC](#)
- [The Changing Face of ASC Reimbursement](#)
- [Where's Your Money Going?](#)
- [Marketing Your ASC](#)
- [Acquisition 101](#)



Subscribe to Today's SurgiCenter Magazine

First Name Last Name

E-mail

Continue

Sponsored Links

[Low Cost Patient Monitoring Devices](#)

Combination Monitors for Operating and Recovery

[Technology for Healthcare Solutions](#)

IT solutions for the best care possible

[Supply Chain Management Services](#)

Save money on the broadest portfolio of supplies and services

[Unequaled Endoscopy Service, Support and Continued Education](#)

Quality repairs, service flexibility and optimum reprocessing techniques

[New low height C-Arm Tables](#)

Safer bariatric patient transfers with adjustable height range tables

Today's Surgicenter Announcements

[Who's Who in the ASC Industry](#)

View this year's elite, browse past recipients and nominate a colleague of your own!

[Get Published today!](#)

Email your ideas to gmolina@vpico.com for consideration.

[Free Online Webinar](#)

Check out the CMS Survival Series: Four Webinars to help your center succeed!

All material on this site Copyright © 2007 Virgo Publishing, LLC. All rights reserved.
[Privacy Statement](#) | [Terms of Service](#) | [Contact](#)



ModernHealthcare.com

Welcome **Kim!**
View your profile
Not Kim? Log out

HOME ARCHIVES CONTACT US ABOUT US LISTS SUBSCRIBE ADVERTISING CLASSIFIEDS RSS TEXT SIZE: A A A



Is your hospital having an Emergency of its own?
Consulting & Interim Management



Modern Healthcare

ORDER REPRINTS

PRINT ARTICLE

EMAIL ARTICLE

Financial-disclosure requirements considered

Posted: October 3, 2008 - 3:00 pm EDT

The Medicare Payment Advisory Commission discussed a series of recommendations that would place new requirements on the disclosure of financial relationships between drug manufacturers, devicemakers, physicians and other providers. MedPAC is scheduled to vote on these draft recommendations at its November meeting.



One recommendation would establish a new federal reporting law where all manufacturers of drugs, biologicals, medical devices and suppliers and their subsidiaries would submit to HHS their financial relationships with various providers, including physicians and other prescribers, hospitals and medical schools, professional and patient-safety organizations, and organizations that sponsor continuing medical education programs. Commissioners also discussed whether manufacturers should additionally report their relationships with pharmacists, pharmacy benefit managers and health plans.

The information would be posted on a public Web site, a measure that some commissioners thought would invite identity theft. A security mechanism controlling access to the Web site should be established, MedPAC Commissioner Karen Borman recommended.

Other draft recommendations would require all hospitals and ambulatory surgery centers to annually report each physician who directly or indirectly owns an interest in a hospital or ASC. In addition, HHS would submit a report on the prevalence of financial relationships between hospitals and physicians. -- by [Jennifer Lubell](#)

Advertisement

What do you think? Post a comment on this article and share your opinion with other readers. Submit your comments to *Modern Healthcare Online* at mheditorial@crain.com. Please be sure to include your hometown and state, along with your organization and title.

Related Articles

[Lawmakers want probe of Health Net](#)
October 15, 2008

[Lawmakers want probe of insurer Health Net](#)
October 15, 2008

[Recovery-audit contractors need oversight](#)
October 14, 2008

This Week's Issue



Top Stories

- RAC opinion-steering
- Who's peeking?

Chart

- Largest rehabilitation providers

Table of Contents

See Past Issues

SEARCH

GO

Advanced Search

EVENTS

Leadership Forum

Awards & Honors

FEATURES

Databank/Surveys

Supplements, Sections & Series

SPECIAL INTERESTS

International

Legislation/Regulation

Public Health

Regional News

Regular Features

Supply Chain

MULTIMEDIA

Video

Photo Gallery

Podcasts

SPONSORED

Career Center

Case Studies & White Papers

Classifieds

Contracts Awarded

IT Solution Finder

Marketplace

Sponsored Awards

Trendwatch

CUSTOMER SERVICE

A HEALTHCARE SUMMIT FOR SENIOR LEADERS

PRESENTED BY
StuderGroup

CREATING GREAT PLACES FOR WOMEN TO WORK

Wednesday,
October 29, 2008
1 pm - 5 pm
InterContinental
Chicago



Modern Healthcare
EXCLUSIVE SUMMIT SPONSOR

CLICK FOR INFORMATION

[Subscribe & Renew](#)

[Marketing](#)

[Advertising](#)

[Reprints/Licensing](#)

[View My Profile](#)

[Contact Us](#)

[RAC opinion-steering](#)

October 13, 2008

[Recovery-audit contractors need oversight](#)

October 13, 2008

[More Related Articles >>](#)

E-NEWSLETTERS

[Daily Dose](#)

[Health IT Strategist](#)

[Modern Healthcare Alert](#)

[Modern Physician](#)

[Most Requested Articles](#)

EXTRA! EXTRA!

[Performance Improvement Leaders](#)

[Opinion Leaders Survey](#)

[Executive Compensation](#)

[Physician Compensation](#)

[Legislating Access](#)

[Hospital Systems Survey](#)

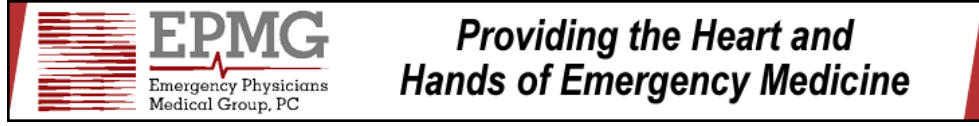
EVENT CALENDAR

« [October 2008](#) »

S M T W T F S

28 29 30 1 2 3 4
5 6 7 8 9 10 11
12 13 14 15 16 17 18
19 20 21 22 23 24 25
26 27 28 29 30 31 1

[Search Events](#)
[Submit an Event](#)



[HOME](#) | [CONTACT US](#) | [ABOUT US](#) | [CALENDAR](#) | [MY PROFILE](#) | [DAILY DOSE](#) |

Copyright 1996-2008 Crain Communications, Inc.

[PRIVACY STATEMENT](#) | [DISCLAIMER](#)